

HCS SB 470 -- LIENS ON REAL ESTATE

SPONSOR: Bartle (Byrd)

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Judiciary by a vote of 18 to 0.

This substitute allows a judgment in associate circuit court to be a lien on real estate if the judgment is final and not appealed and increases the homestead exemption in bankruptcy from \$8,000 to \$15,000.

FISCAL NOTE: No impact on state funds.

PROPONENTS: Supporters say that the bill eliminates an outdated procedure in Missouri law and better protects Missouri debtors.

Testifying for the bill were Senator Bartle; and Missouri Land Title Association.

OPPONENTS: There was no opposition voiced to the committee.

Julie Jinkens McNitt, Legislative Analyst